

Board of Governors

MINUTES

Audit & Risk Management Meeting #2020/03 – April 29, 2020

Email Meeting

ARM RESPONDENTS: Paul Donald [ARM Chair]
Lennard Joe
Melissa Louie
Maynard McRae
Tessa Quewezance

Ken Tourand [President]

1. KPMG Amendment to the Audit Planning Report

1.1 It was moved and seconded that

the ARM Committee approve the KPMG amendment to the Audit Planning Report.

KPMG advised NVIT of a change to their audit planning approach as a result of COVID 19.

In anticipation of this change, Ernie Gran performed an internal test and is confident that we have complete and accurate financial controls and information.

Based on Ernie's recommendation, and the need for a clean audit, the ARM committee was asked to approve the KPMG amendment to the Audit Planning Report.