

NICOLA VALLEY INSTITUTE of TECHNOLOGY

Board of Governors

MINUTES

Meeting #2025/03 – May 12, 2025

Zoom Meeting

DATE: _____

BOARD MEMBER'S SIGNATURE: _____

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CHAIR:

Lennard Joe

BOARD OF GOVERNORS:

Verna Billy-Minnabarriet

Sharon Bond

Shane Coutlee

Carla George

Darwin Hanna

Elaine Herbert

Harvey McLeod

Melissa Moses

Jonathon Nolie

Denise Williams

EX-OFFICIO:

John Chenoweth, President & CEO

SENIOR MANAGEMENT TEAM:

Paul Grewal, Chief Financial Officer

Normita Nuval, Director of Finance

REGRETS:

Dale Calder

Melanie Nelson

Tom Willms, Education Council Chair

RECORDER: Pat Brown, Executive Assistant, President & Board and Elders Coordinator

1. Call to Order

B25/44 Chair Lennard Joe called the meeting to order at 5:08pm.

2. Adoption of Agenda

B25/45 It was moved and seconded that

the agenda be adopted as presented. **Motion Carried.**

3. 2024/25 Audited Financial Statements

B25/46 It was moved and seconded that

the 2024/25 Audited Financial Statements as presented by KPMG and recommended by the ARM Committee be approved. **Motion Carried.**

4. 2024/25 Executive Compensation Disclosure Statement

B25/47 It was moved and seconded that

the 2024/25 Executive Compensation Disclosure Statement be approved as presented. **Motion Carried.**

This report must be submitted to the Public Sector Employers' Council Secretariat. Subsequent to this meeting, Board Chair Lennard Joe consented to have his signature inserted on the disclosure.

There was a question about the pay equity at NVIT. A salary comparison was done previously. Paul reported that a charity return is prepared annually for the Ministry that lists the salary of the exempt group.

4. 2024/25 Appointee Remuneration Committee [ARC] Board Remuneration

B25/48 The 2024/25 Appointee Remuneration Committee [ARC] Board Remuneration was presented for review and will be brought to the June 2025 Board meeting for approval.

The ARC report is submitted annually to the Ministry and records the actuals paid to Board members. Board members are asked to contact John or Pat if they have questions or want to report any errors.

5. Adjournment

B25/49 It was moved and seconded that

the regular meeting adjourned at 5:25pm. **Motion Carried.**

DATE OF NEXT MEETING: June 10th 2025 ~ Board Meeting, 5:00pm to 8:00pm [approximately]
Lower Nicola Band Boardroom, 181 Nawishaskin Lane

Please submit expense claims and meeting dates attended to Pat.