



Approval Authority: Board of Governors

Last Approved: December 22, 2021

Administrative Responsibility: President, Chief Financial Officer

Next Review: 2024-2025

POLICY

In the event that NVIT achieves an amount of operating cash in excess of operating need, the Chief Financial Officer, in consultation with the President, will invest the excess cash in short-term investments as per the **B.1.3 Investments** Policy. The Chief Financial Officer will ensure that cash balances are managed to minimize bank fees and earn interest on surplus balances.

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