

Approval Authority: Board of Governors

Last Approved: January 31, 2011

Administrative Responsibility: President, Chief Financial Officer

Next Review: 2024-2025

POLICY

NVIT is committed to honouring families and recognizing service provided by employees and Elders of the institution in ways that support students. If an individual expresses a desire or initiates the creation of a memorial bursary that will financially support students of the institution, NVIT will consider ways to enhance that support.

PROCEDURE

In the event a family expresses a desire to establish a bursary for the support of our students in memory of a loved one NVIT will honour the request and will consider providing some matching funds.

The matching funds will be dependent upon the operational requirements of NVIT and may vary in each circumstance.

Where the family of a deceased employee or Elder chooses to create a bursary NVIT may, subject to operational requirements, match those funds to a maximum of \$5000.

The matching funds will be dependent upon the operational requirements of NVIT including finances, and length of service of the individual and may vary in each circumstance.

The President will review the circumstances of each request to determine what action, if any, NVIT will take.

End of document