

Approval Authority: Board of Governors

Last Approved: April 19, 2013

Administrative Responsibility: President

Next Review: 2024-2025

Board Governance Policies

5.1 Governance Process

D. Annual Board Planning Cycle and Agenda Development

POLICY

To accomplish its job outputs with a governance style consistent with Board governance policies, the Board will develop an annual agenda to (1) review Ends policies and (2) monitor compliance with the Ends and Executive Limitations policies, and (3) continually improves its performance through attention to Board development and enriched input and deliberation.

The Board will ensure that throughout the year, regular Board meetings include opportunities for a regular review of the above broad categories. The items should include, but are not limited, to the following:

- a) Review of the Ends policies during the year, particularly the Institute's Strategic Directions.
- b) Education related to Ends determination (for example, presentations relating to the external environment, presentations on NVIT's programs and services, demographic information, exploration of future perspectives which may have implications, etc.).
- c) Self-evaluation of the Board's own compliance with its Governance Process policies, and for review of the policies themselves.
- d) Monitoring of compliance by the President with Executive Limitations and Ends policies. Monitoring reports will be provided and read in advance of the Board meeting, and discussion will occur only if reports show policy violations, if reports do not provide sufficient information for the Board to make a determination regarding compliance, or if policy criteria are to be debated.
- e) Orientation for new Board members.
- f) Board development topics. The Board will include in its annual schedule a list of areas of development and input needed to increase its level of wisdom and forethought.

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