

**Approval Authority:** Board of Governors

**Last Approved:** September 5, 2012

**Administrative Responsibility:** President

**Next Review:** 2024-2025

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## **Institute Policy Framework**

### **C. Executive Limitations**

While the Board prescribes what ends (what results, for whom, at what cost) it wants to achieve, it only sets limits on the means with which the President operates. These limits are principles of prudence and ethics that form a boundary on the President's practices, activities, circumstances and methods. In Executive Limitations policies, the Board states clearly what the Board will not allow, but it is otherwise silent regarding the President's actions. This empowers the President to use his/her full creative powers while at the same time safeguarding against potential abuses, enabling the Board to concentrate its energies on ends issues. Notwithstanding the above, included under the Executive Limitations umbrella are those policies the Board must or should reserve for itself due to legal or legislative requirements, as well as those that will have a high impact either legally, financially, or on the reputation of the Institute.

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